

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 0.33% gain at 25236 level on Friday. Banking index performed in line with the benchmark index as it closed with 0.39% gain at 51351 level.
- India VIX closed with 2.86% cut at 13.39 level.
- Among Sectors REALTY and PHARMA indices outperformed the benchmark index as they closed with 1.83% and 1.48% gains respectively while FMCG index underperformed as it closed with 0.16% cut
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.68% and 0.48% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed with minor cut while US markets (DJIA) closed higher on Friday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 25100 - 25050 level and resistance at 25350 - 25400 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51000 - 50800 level and resistance at 51700 - 51900 level.
- SRF has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25050	25100	25,236	25350	25400
BANK NIFTY	50800	51000	51,351	51700	51900

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	25,236	0.33%
BANK NIFTY	51,351	0.39%
FINNIFTY	23,638	0.24%
NIFTYNEXT50	75,280	0.51%
MIDCAP SELECT	13,162	0.66%
SENSEX	82,366	0.28%
VIX	13.42	-2.70%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,173	0.59%
NIFTY FMCG	63,060	-0.16%
NIFTY IT	42,788	0.46%
NIFTY METAL	9,405	0.38%
NIFTYPHARM	23,218	1.48%
NIFTY REALTY	1,053	1.83%
NIFTY PSE	11,494	0.61%
NIFTYPTBA	25,688	0.31%
NIFTYPSUBA	6,986	0.30%
NIFTYMIDCA	59,287	0.68%
NIFTYSMLC	19,307	0.48%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	5,318.1
DII	-3,198.1

Source: NSE

## Market Breath (Nifty 50)

Advance	41
Decline	9
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	2,24,108
5 Days Average	1,39,970

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
SRF	2,564.6	1.0%	Positive	2506.9	2,535.8	2,567.9	2,596.7	2,628.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

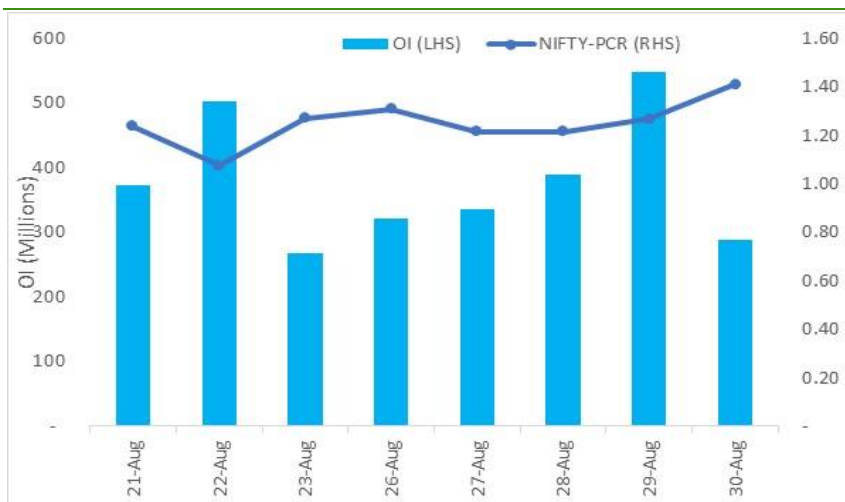
#### SRF



### DERIVATIVE SUMMARY

- For weekly expiry (05 Sep), max OI addition was seen at 25800 call and 25200 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 25300 call and 25300 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.41 (30 Aug24) Vs 1.27 (29 Aug24)
- Overall FII derivatives data is positive for Friday (30 Aug24)
- In Index futures, there was net addition on long side resulting in long exposure going up at 71.9% (30 Aug24) Vs 69.5% (29 Aug24). In Index options, there was net addition in call option - long side and put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25236	51351
Max OI Call	25000	52000
Max OI Put	25000	52000
Max change in OI Call	25300	54000
Max change in OI Put	25300	51500
PCR (Cumulative)	1.41	0.92

Source: NSE, MNCL Research

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